

**Market today: Unbalanced**

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- Market was remained in a cautious position and continued to deteriorate towards the end of the session, despite efforts made during the session to slow the downtrend.
- Given the signal that capital flow is still cautious, it is possible that the market will retreat to the VN-Index support level of 1,050 points and require additional time to investigate before it can achieve equilibrium once more.

The market entered the final session of the week in a cautious position due to the weakening trend from the end of the previous session. Exploration takes place for most of the trading session. However, supply pressure continued to exert great pressure at the end of the session, particularly in some large-cap names. The VN-Index closed at 1,055.3 points after losing 8.73 points (-0.82%). With 463.9 million shares matched on HOSE, liquidity somewhat improved.

Due to the weakening effect of some large-cap stocks, the VN30 group continued to perform worse than the overall market and decreased by 1.05% at the close. Six stocks out of the group, VCB (+1.6%), VNM (+1.2%), PLX (+1.1%), BVH (+0.9%), VHM (+0.2%), and VJC (+0.1%), were the only ones to maintain the green. There were 20 losers on the other side, including VIB (-4.5%), MWG (-4.3%), STB (-3.3%), TPB (-2.9%), and VPB (-2.8%).

With the market's continued weakening at the end of the session, many industry groups were still in a cautious state and dropped, and the number of losers also dominated the market. Retail, Oil & Gas, Securities, Banking... were the groups that performed quite poorly today.

Foreign investors continued to be net buyers on HOSE, with a value of VND 27.9 billion. They bought a lot at HPG (+42.9 billion), GEX (+28.1 billion), VCB (+26.3 billion), POW (+19.1 billion), MSN (+13.5 billion)... On the other hand, they sold a lot at KDH (-39.6 billion), KBC (-37.3 billion), STB (-25.4 billion), DXG (-18.2 billion), VNM (-17.2 billion).

*The downturn was attempted to be restrained during the day, but the market was remained cautious and continued to deteriorate as the session came to a close. The general market remained under pressure from large-cap stocks. With the signal that capital flow is still cautious, it is possible that the market will retreat to the VN-1,050-point Index's level of support and require additional time to investigate before it can strike a new equilibrium. Investors should therefore continue to monitor changes in supply and demand at the support area in order to reassess the market's health. Right now, it's important to take into account the risks of stocks that haven't yet accumulated and are facing intense selling pressure.*

**Analyst Pin-board**

**PVD – Rising rig day rate to accelerate the earnings**

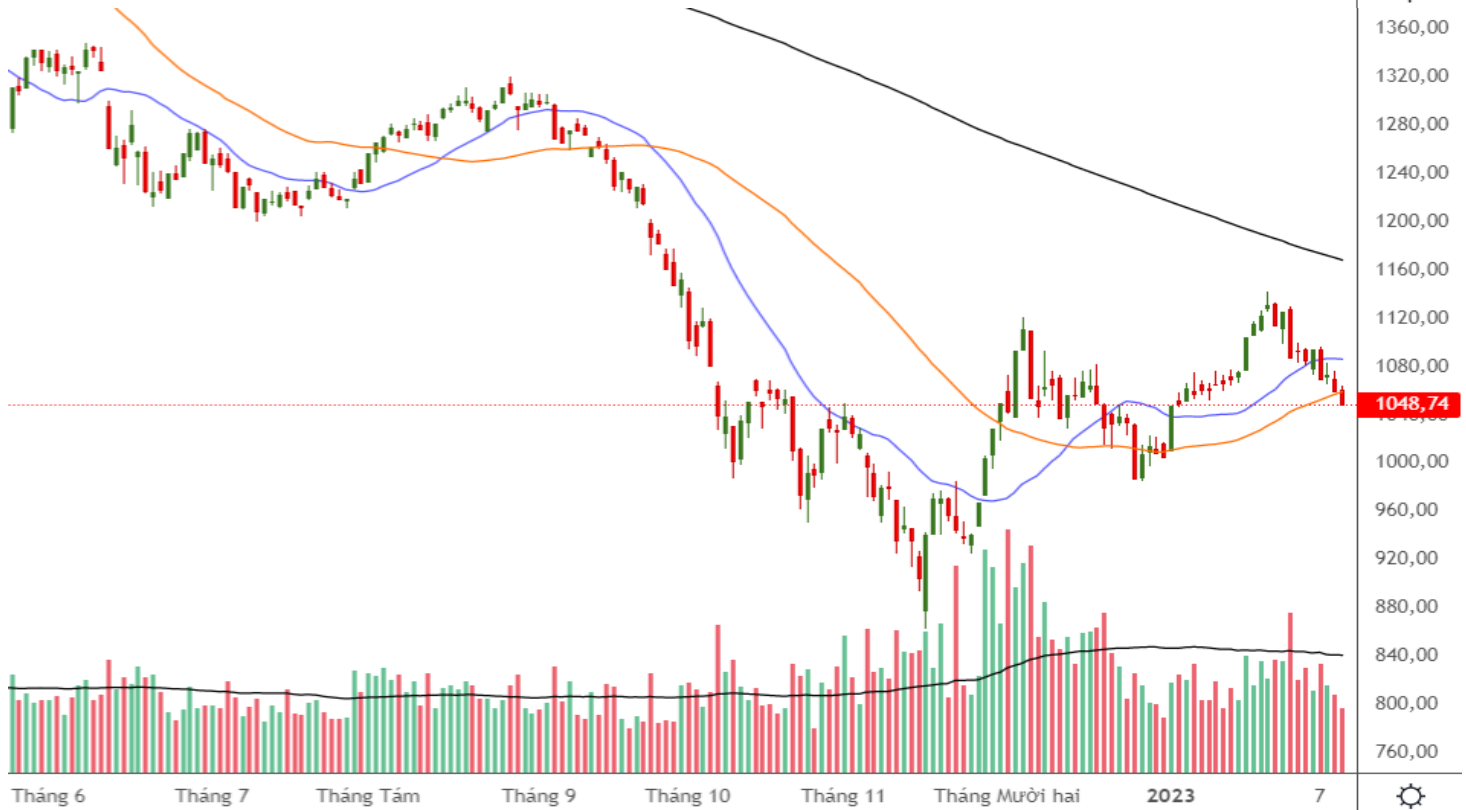
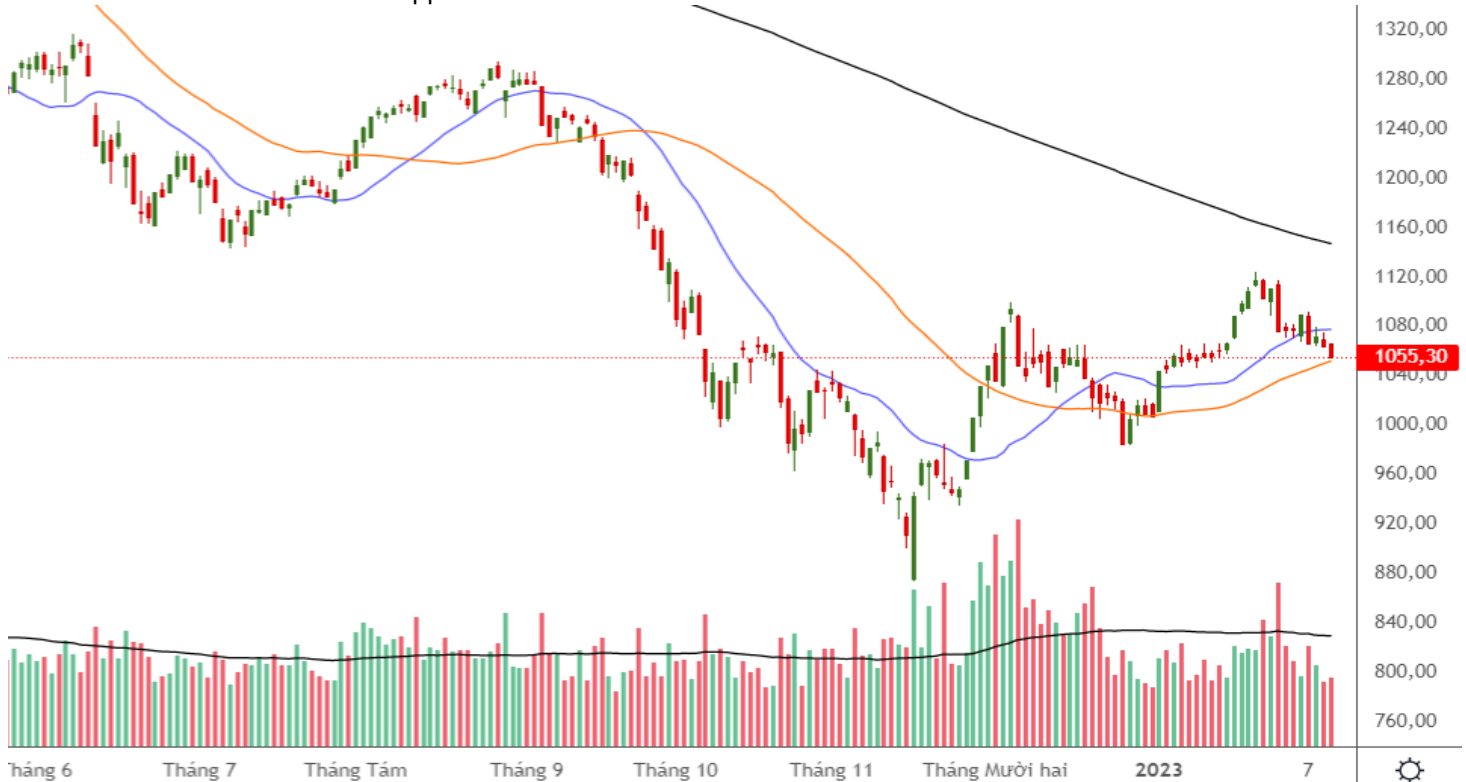
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**“Unbalanced”**

**Technical Analyst Recommendations**

The market's correction has not ended yet as the market continues to retreat with liquidity at an average low level. This shows that the support cash flow is still cautious, although it is close to the important support area of 1,050 points of the VN-Index. With this development, it is expected that the market will continue to go backwards to explore this support level in the near future. Therefore, investors still need to observe the supportive move to assess the market status.



## VIETNAM

Time	Event
01/02/2023	Publication of PMI (Purchasing Managers Index)
09/02/2023	Announcement of new MSCI' portfolio
16/02/2023	Expiry date of VN30F2302 futures contract
28/02/2023	Restructuring Ishare MSCI ETF' Portfolio

## WORLDWIDE

Time	Country	Event
01/02/2023	U.S	ISM Manufacturing PMI
01/02/2023	U.S	JOLTS Job Openings
01/02/2023	U.S	Crude Oil Inventories
02/02/2023	U.S	FOMC Statement
02/02/2023	U.K	BOE Monetary Policy Statement
02/02/2023	Europe	ECB Monetary Policy Statement
02/02/2023	U.S	Natural Gas Storage
03/02/2023	U.S	Unemployment rate announcement
03/02/2023	U.S	Service PMI announcement
08/02/2023	U.S	Crude Oil Inventories
09/02/2023	U.S	Natural Gas Storage
10/02/2023	Europe	GDP m/m
14/02/2023	U.S	CPI m/m announcement
15/02/2023	Europe	CPI m/m announcement
15/02/2023	U.S	Retail Sales m/m
15/02/2023	U.S	Crude Oil Inventories
16/02/2023	U.S	PPI m/m
16/02/2023	U.S	Natural Gas Storage
20/02/2023	Europe	Flash PMI announcement
22/02/2023	Europe	Monetary Policy Report Hearings
23/02/2023	U.S	FOMC Meeting Minutes & Prelim GDP q/q
23/02/2023	U.S	Natural Gas Storage & Crude Oil Inventories
24/02/2023	U.S	Core PCE Price Index m/m

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 <sup>th</sup> , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 <sup>st</sup> , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 <sup>rd</sup> , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 <sup>th</sup> , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 <sup>th</sup> , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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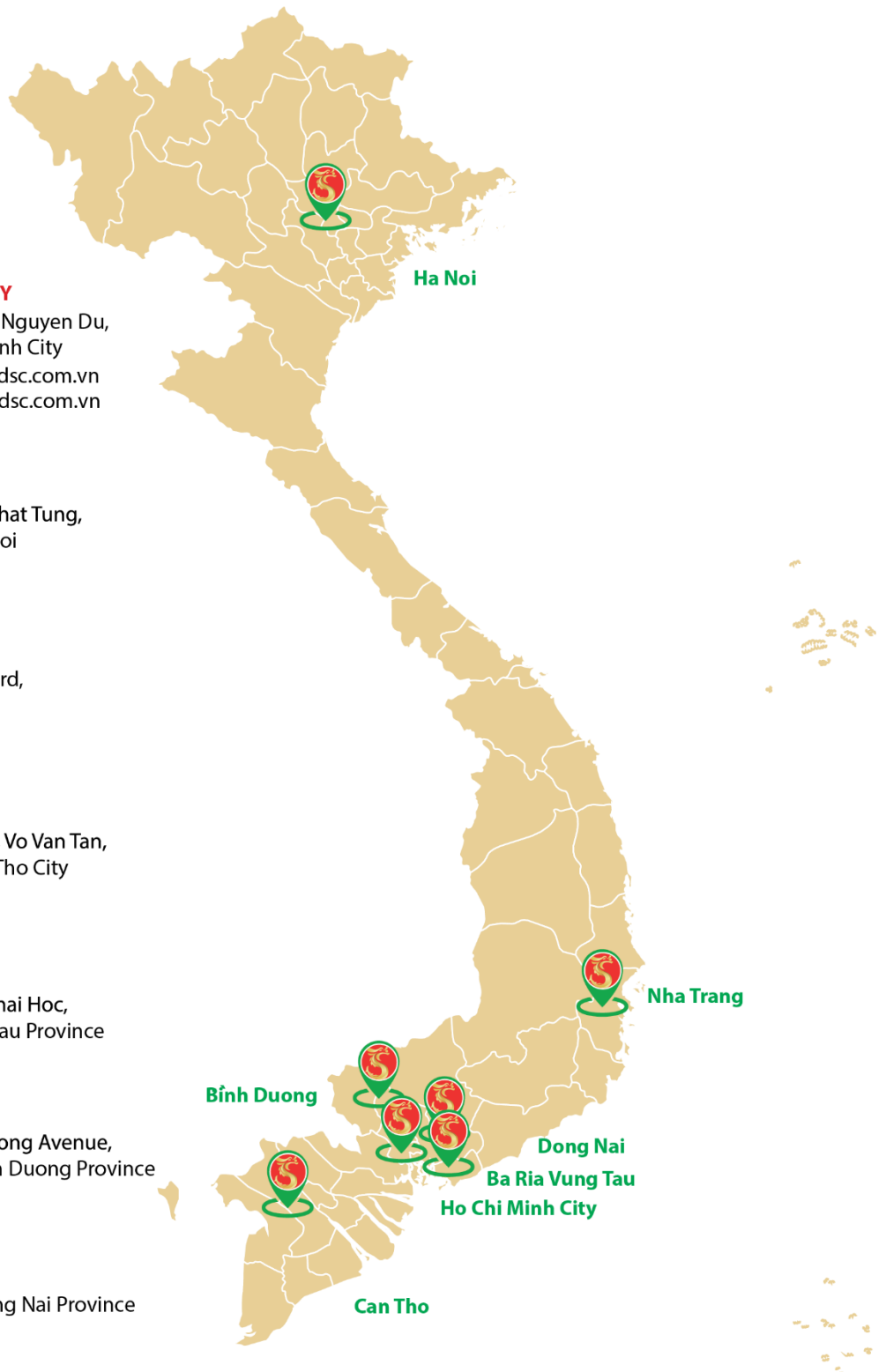
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